SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

l	OMB Number: 3235-0287										
	Estimated average burden										
I	hours per response:	0.5									

	ions may conti tion 1(b).	nue. <i>See</i>		Fil							es Exchang npany Act o		34		hours	per res	sponse:	0.5
1. Name and Address of Reporting Person* <u>Kanaglekar Indraneel</u>						2. Issuer Name and Ticker or Trading Symbol ZimVie Inc. [ZIMV]								eck all applic Director	ctor		10% Ov	wner
(Last) (First) (Middle) 10225 WESTMOOR DRIVE						Date (3/01/2	of Earliest T 2022	Transa	ction (Mo	onth/C	0ay/Year)		X Officer (give title Other (s below) below) See Remarks					
(Street) WESTMINSTER CO 80021							4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(5	itate) Ta	(Zip) ble I - Noi	n-Deri	vativ	/e Se	ecurities	Acq	uired.	Dis	posed of	. or Ben	eficially	v Owned				
1. Title of Security (Instr. 3) 2. Tr Date				2. Tran Date (Month	Isactio	n	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securi		4. Securiti Disposed	ties Acquired (A) or I Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			(1150.4)
Common	Stock			03/0)1/20	22			A ⁽¹⁾		1,432	Α	(2)	1,58	35 ⁽³⁾	D		
Common	Stock			<u> </u>)1/20				A ⁽¹⁾		2,383	A	(4)	5,500		<u> </u>	D	
Common Stock 03/01						22			A ⁽¹⁾		2,392	A	(5)	6,30	50 ⁽³⁾		D	
			Table II -								osed of, onvertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	sion Date Exec cise (Month/Day/Year) if an f ive				iction Instr.	Derivative		6. Date E Expiratio (Month/E	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		Transact (Instr. 4)	.011(5)		
Stock Option (right to buy)	\$24.01	03/01/2022 ⁽¹⁾			A	A 7,997 ⁽⁶⁾		(7)		03/21/2027	Common Stock	7,997	(6) 7,9		17	D		

Option (right to buy)	\$24.01	03/01/2022 ⁽¹⁾	A	7,997 ⁽⁶⁾	(7)	03/21/2027	Common Stock	7,997	(6)	7,997	D	
Stock Option (right to buy)	\$22.48	03/01/2022 ⁽¹⁾	A	2,528 ⁽⁶⁾	(8)	09/01/2027	Common Stock	2,528	(6)	2,528	D	
Stock Option (right to buy)	\$22.54	03/01/2022 ⁽¹⁾	A	9,429 ⁽⁶⁾	(9)	03/20/2028	Common Stock	9,429	(6)	9,429	D	
Stock Option (right to buy)	\$24.37	03/01/2022 ⁽¹⁾	A	6,636 ⁽⁶⁾	(10)	02/26/2029	Common Stock	6,636	(6)	6,636	D	
Stock Option (right to buy)	\$31.03	03/01/2022 ⁽¹⁾	A	12,059 ⁽⁶⁾	(11)	02/21/2030	Common Stock	12,059	(6)	12,059	D	
Stock Option (right to buy)	\$32.26	03/01/2022 ⁽¹⁾	A	10,450 ⁽⁶⁾	(12)	02/25/2031	Common Stock	10,450	(6)	10,450	D	
Stock Option (right to buy)	\$31.9	03/01/2022 ⁽¹⁾	A	9,398 ⁽⁶⁾	(13)	07/01/2031	Common Stock	9,398	(6)	9,398	D	

Explanation of Responses:

1. On March 1, 2022, Zimmer Biomet Holdings, Inc. ("Zimmer Biomet") completed a pro rata spinoff distribution (the "Distribution") of shares of ZimVie Inc. ("ZimVie") common stock, par value \$ 0.01 per share ("ZimVie Common Stock") to the holders of record of Zimmer Biomet common stock, par value \$ 0.01 per share ("Zimmer Biomet Common Stock") on February 15, 2022. In connection with the Distribution, pursuant to the terms of the Employee Matters Agreement, dated as of March 1, 2022, between Zimmer Biomet and ZimVie (the "EMA"), all outstanding equity awards with respect to Zimmer Biomet Common Stock held by the Reporting Person were equitably adjusted and converted into equity awards with respect to ZimVie Common Stock, with such equitable adjustments determined based on (i) the volume weighted average trading price of Zimmer Biomet Common Stock on February 28, 2022 and (ii) the volume weighted average trading price of ZimVie Common stock units with respect to ZimVie Common Stock ("ZimVie RSUs") upon the conversion of performance-based restricted stock units with respect to Zimmer Biomet Common

Represents the grant of restricted stock units with respect to ZimVie Common Stock ("ZimVie RSUs") upon the conversion of performance-based restricted stock units with respect to Zimmer Biomet Common Stock held by the Reporting Person as of March 1, 2022 in accordance with the terms of the EMA. The ZimVie RSUs vest on February 21, 2023.
Reflects 153 shares of ZimVie Common Stock received in the Distribution in respect of shares of Zimmer Biomet Common Stock held by the Reporting Person as of the record date for the Distribution.

4. Represents the grant of ZimVie RSUs upon the conversion of performance-based restricted stock units with respect to Zimmer Biomet Common Stock held by the Reporting Person as of March 1, 2022 in accordance with the terms of the EMA. The ZimVie RSUs vest on February 25, 2024.

5. Represents the grant of ZimVie RSUs upon the conversion of restricted stock units with respect to Zimmer Biomet Common Stock held by the Reporting Person as of March 1, 2022 in accordance with the terms of the EMA. The ZimVie RSUs vest ratably in four annual installments on the first four anniversaries of the grant date, July 1, 2021.

6. Represents the grant of stock options to purchase ZimVie Common Stock upon the conversion of stock options to purchase Zimmer Biomet Common Stock in accordance with the terms of the EMA.

7. This option vests ratably in four annual installments on the first four anniversaries of the grant date, March 21, 2017.

8. This option vests ratably in four annual installments on the first four anniversaries of the grant date, September 1, 2017.

9. This option vests ratably in four annual installments on the first four anniversaries of the grant date, March 20, 2018.

10. This option vests ratably in four annual installments on the first four anniversaries of the grant date, February 26, 2019.

11. This option vests ratably in four annual installments on the first four anniversaries of the grant date, February 21, 2020.

12. This option vests ratably in four annual installments on the first four anniversaries of the grant date, February 25, 2021.

13. This option vests ratably in four annual installments on the first four anniversaries of the grant date, July 1, 2021.

Remarks:

Senior Vice President and President, Global Dental

/s/ Heather Kidwell, Attorney-
in-Fact for Indraneel03/07/2022Kanaglekar03/07/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.